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NORTH CAROLINA INSURANCE REGULATION STUDY COMMISSION

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REPORT TO THE 1987 GENERAL ASSEMBLY OF NORTH CAROLINA

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NORTH CAROLINA INSURANCE REGULATION

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RALEIGH 27611

SENATOR JOSEPH E. JOHNSON
CO-CHAIRMAN

REPRESENTATIVE MARTIN L. NESBITT
CO-CHAIRMAN

March 10, 1987

TO THE MEMBERS OF THE 1987 GENERAL ASSEMBLY

The North Carolina Insurance Regulation Study Commission herewith reports to the 1987 General Assembly on the matter of the Insurance laws of the State of North Carolina. This report is being made pursuant to Chapter 792 of the 1985 Session Laws and pursuant to Chapter 6 of the 1986 Extra Session.

The Commission filed an interim report to the 1985 General Assembly (Second Session 1986) in which it made various recommendations in private passenger motor vehicle insurance as well as recommendation to modify various provisions in the insurance laws. Following the adjournment of the the 1985 General Assembly the Commission met on September 17, 1986. At that meeting it reviewed the insurance laws enacted by the 1985 General Assembly and studied the major legislative initiatives in insurance law undertaken by various other states. No further meetings were held. The Chairmen attempted to schedule additional meetings, but the heavy demands on the personal schedules of the Commission members during the closing months of 1986 made it impossible to secure a quorum. In light of the measures already enacted by the 1985 General Assembly based upon the Commission's original recommendations, and the various legislative proposals which the Liability and Property Insurance Markets Study Commission will make to the 1987 General Assembly, the Commission will make no further recommendations to the 1987 General Assembly.

Sen. Joseph E. Johnson

Rep. Martin L. Nesbitt

CONRAD AIRALL
COMMISSION COUNSEL

GAIL A OSBORNE
CLERK

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